



Suite 1050 – 1075 West Georgia Street  
Vancouver, B.C., V6E 3C9  
Phone (604) 801-6461 • Fax (604) 801-6417  
Stock Symbol: VSE:ICS

## **INTRINSYC ANNOUNCES SPECIAL WARRANT FINANCING**

November 24, 1997. Intrinsic Software, Inc. (the “Company”) announced today that it has reached an agreement in principle with Haywood Securities Inc. (the “Agent”) in connection with a proposed offering of up to 2,777,778 Special Warrants of the Company at a price of \$1.80 per Special Warrant for a total of \$5,000,000 gross proceeds to the Company. Each Special Warrant will entitle the holder to acquire one common share of the Company for no additional consideration.

The Company has agreed to pay a commission to the Agent of 7% of the aggregate gross proceeds of the offering payable at closing. Fifty percent of the proceeds, net of the Agent’s fee set out above, will be released to the Company on closing and the balance will be held in escrow pending the Company obtaining receipts for a final prospectus qualifying the issuance of the common shares of the Company issuable upon exercise of the Special Warrants.

The net proceeds will be used for expanding product development, marketing, sales and custom engineering services, as well as acquiring additional technologies that complement current and proposed product offerings. The proposed sale of the Special Warrants is expected to close on or before January 15, 1998 and is subject to the approval of the Vancouver Stock Exchange and all other applicable regulatory approvals.

Intrinsic Software Inc. (VSE:ICS) supplies software tools and components for the development of Microsoft Win32<sup>®</sup> based embedded systems. These tools and components enable OEMs to rapidly develop software applications for a wide range of consumer and commercial electronics products that span multiple industries. For more information, contact Intrinsic at [info@intrinsic.com](mailto:info@intrinsic.com) or World Wide Web Page: <http://www.intrinsic.com> or call (800) 474-7644.

On Behalf of the Board  
Intrinsic Software Inc.

Derek Spratt  
*President & CEO*